App F IX 4

193

Previous References

File No 105 - 76

Serial Nos 8 11

Letter References

GENERAL AND REVENUE SECRETARIAT

Serial Nos Two

Part B for April 1937

SUBJECT

Payment of Commission to the Hyderabad Bank for collecting payments to the Debenture Holders of the B & NW Railway

8(1) To the Manager of Commercial Bank of Hyderabad Ltd

WD 0418—GPB—22 500—2/8 36

No L 7023-4 8 2 37

payments to the debentures

and Revenue tariat — File No 105 — 43 of 1936 — Bally — [Ap

Serial No	
8	Letter No A1-27-36/36 dated 18-3-37 the Municipal Commr, Bangalore city requesting sanction to entrust to the Bank of Mysore Ltd the payment of interest on the debentures every half year and to pay at a commission of 1/8 per cent on the total amount of interest paid as in the case of last Bonds

6693—

The Financial Secretary may be consulted

Rmr 23/3

23/3/37

CHIEF SECRETARY * 23 1 19 * GOVT OF MYSORE

Ch Secry) The proposal may be agreed to

2nd member Fin Secy)

23/3

23/3

3 27/3

Rmr 29/3/37

29/3/37

01 F, 2398
23 A1

29/3

30/3/37

1-35

Draft G.O. is submitted for approval

Rmr 30/3

31/3/37

Contn Sheet

WD 0417—CPB—80 000—8 9 36

Issue

Issued

G R S App F VI—G 2]

SUBJECT

Diary No of letter replied to

General and Revenue Secretariat

( )

the *193*

Date of issue 1/12/1937

Signed by Mr Buchreshwaraiah

May this be—

( ) printed ?

(ii) treated as a standi order ?

(ii) published i i the Ga ette En lish Part ?

(iv) translated ?

(v) placed at the d sposal of the press ?

(v) publ shed in the Ga ette Kannada Part ?

Section ML

File No 105-36

Serial No 10

Proceedings of the Government of His Highness the Maharaja of Mysore

Read— G O No L 4400 404/ ML 105-36-2 dated 15-12-36 sanctioning the proposal of the Bangalore city Municipal Council to raise a debenture loan of Rs 20 lakhs carrying interest at 3½ per cent per annum repayable ~~Order thereon.—~~No in 20 years

2) Letter No A1-27-360/36 dated 18-3-37 from the Municipal Commissioner, Bangalore city stating that the full amount of the loan of Rs 20 lakhs has been taken up by the Bank of Mysore Ltd,—Rs 10 lakhs as

MC File No 105	4324/2 of 1936	General and Revenue Secretariat
		Serial No
The Municipal Commr, Bangalore city Comptroller through the Fd Secty Fin L 7023-4 dated 2-4-37 Sanctions the proposal		10

✓

B
6/4/37

Office of the Municipal Commissioner

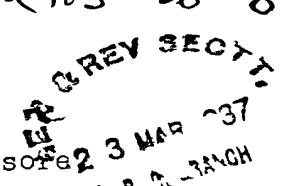
A1-27-36/36 *Dated, Bangalore* 18th March 1937

4324

2nd 105-36-8

om

M Seshadri, Esq , A ,
Municipal Commissioner,
Bangalore City



To

B T Kesavaiengar, Esq , B A ,
Chief Secretary to Government of Mysore
Bangalore

Subject - 3½ Per Cent Debenture Loan of 1952-57

Sir,

I have the honor to state that the full amount of the loan of Rs 20 lakhs raised by this Municipality has been taken up by the Bank of Mysore, Ltd , Rs 10 lakhs as Bank investment and the remaining Rs 10 lakhs for sale to the Public

In course of time, the whole lot or a major portion of it will be sold away to the public by the Bank and the Public may demand payment of interest on their debentures at the Bank of Mysore Ltd , in terms of para 3 of the Loan Prospectus The Bank itself has requested this office to enface all the debentures for payment of interest at the Bank of Mysore, Ltd

2 In reply to an enquiry made by this office regarding the terms for payment of interest at the Bank, the Bank has intimated that a commission of 1/8 Per Cent will be charged by it on the total amount of interest paid, as in the case of Government securities As it is necessary for this Municipality also to enface the debentures for payment of interest at the Bank of Mysore, Ltd , for reasons stated in para 1 above, I request you to kindly obtain Government sanction to entrust to the Bank of Mysore, Ltd , the payment of interest on the debentures every half year and to pay it a commission of 1/8 Per Cent on the total amount of interest paid as in the case of Government bonds, and communicate the same to this office early

I have the honor to be,
Sir,
Your most obedient servant,

M Seshadri
Municipal Commissioner

Bank investment and the remaining
Rs 10 lakhs for sale to the public and that the public
may demand payment of interest
on their debentures at the Bank
of Mysore Ltd as per terms of ~~the~~
the Loan Prospectus, and requesting
sanction to entrust to the said Bank
~~of Mysore Ltd~~ the payment of
interest on the debentures every
half year and to pay it a
commission of 1/8 per cent on the
total amount of interest paid by
the Bank as in the case of
Govt bonds

Order No L 7023-4 dated 1 4 37
of the Municipal Comr

List of Enclosure

The proposal is sanctioned

L
31/3/37
for Chief Secy to Govt
Rev Dept

To the Municipal Comr Bangalore city
Comptroller Govt through the Fl Secy

Copied by

Examined by

Proceedings of the Government of His Highness
the Maharaja of Mysore

- - -

Read-

C O No L 4400-404/Fl 105-36-2 dated 15th December 1936 sanctioning the proposal of the Bangalore City Municipal Council to raise a debenture loan of Rs 20 lakhs carrying interest at 3½ per cent per annum repayable in 20 years

2 Letter No A1-27-360/36 dated 18th March 1937 from the Municipal Commissioner, Bangalore City stating that the full amount of the loan of Rs 20 lakhs has been taken up by the Bank of Mysore, Ltd ,-Rs 10 lakhs as Bank investment and the remaining Rs 10 lakhs for sale to the public- and that the public may demand payment of interest on their debentures at the Bank of Mysore, Ltd., as per terms of the Loan Prospectus and requesting sanction to entrust to the said Bank the payment of interest on the debentures every half y ar and to pay it a commission of ½ per cent on the total amount of inter st paid by the Bank as in the case of Government bonds

Order No L 7023-4/Fin 105-36-10

Dated Bangalore, 1st/2nd April 1937

The proposal of the Municipal Commissioner is sanctioned

for Chief Secretary to Government

Rmr

The Municipal Commissioner Bangalore City
The Comptroller to Govt through the Financial Secty

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